
CHILLIWACK CURLING CLUB -BOARD OF DIRECTORS MEETING – (via email) April 30, 2020

Present: via email: Shirley Christison, Lisa Deputan, Leslie Holtby, Doreen Jones, Kemal Khan, Bobby Neid, Jody Castle, Mike Veebaas

Absent: Wendi Prinse

1.0 NEW BUSINESS:

Mike sent the following information via email regarding Canada Emergency Business Account:

The Federal Government has put forth a Canada Emergency Business Account program as per the details below:

“CEBA provides interest-free loans of up to \$40,000 to eligible small businesses and not for profits to help cover their operating costs during a period where their revenues have been temporarily reduced. To qualify, these organizations need to demonstrate they paid between \$20,000 to \$1.5 million in total payroll in 2019. Repaying the loan on or before December 31, 2022 will result in loan forgiveness of 25% (up to \$10,000). Interested businesses should work with their current financial institutions.”

Bruce has confirmed the Club is eligible and after an email exchange with myself, (Mike) has been working with Prospera Credit Union on the process. As noted above, up to \$10,000 is forgiven if the remaining \$30,000 is paid back by December 31, 2022.

One step in the process is having our Board pass a resolution to authorize the borrowing. In order to get our application ahead of the rush, and therefore the funds to the Club quicker, it was strongly suggested by Prospera that we do this ASAP. Therefore I am requesting the following motion be considered by the Board via this special (email) meeting:

THAT the Chilliwack Curling Club Board authorizes the borrowing of \$40,000 through the CEBA program due to financial needs as a result of the COVID-19 pandemic;*

AND THAT the Board authorizes the Club manager and Board Executive to complete the required paperwork associated with such borrowing.

The motion was moved by Mike and 2nd by Bobby.

Results of email vote:

Shirley	in support
Lisa	In support
Leslie	In support
Doreen	In Support
Kemal	In support
Bobby	In support
Jody	In support
Mike	In Support
Wendi	absent